

REX PIPES AND CABLES INDUSTRIES LIMITED

(FORMERLY KNOWN AS KALER ELECTRICALS PRIVATE LIMITED)

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

CIN:- L31300RJ2002PLC017714

Email ID : ho@rexpumps.com

Contact No. : 01572-245009

STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED ON 31st MARCH, 2022**(Amount in Lakhs)**

S.No.	Particulars	Half Year Ended		Year Ended	
		31.03.2022 (Audited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue from Operations	5,100.71	5,082.55	10,183.26	6,006.78
II	Other Income	7.27	4.93	12.20	10.10
III	Total Income (I+II)	5,107.98	5,087.48	10,195.46	6,016.88
IV	Expenses				
	Cost of materials consumed	3,397.44	3,761.83	7,159.27	3,927.14
	Purchase of Stock-in-Trade	1,137.77	770.81	1,908.58	1,334.79
	Changes in inventories of Finished goods, Work-in-progress and Stock-in-Trade	33.11	4.10	37.21	(125.98)
	Employee Benefit Expenses	91.53	69.01	160.54	135.25
	Finance Costs	87.47	84.03	171.50	176.54
	Depreciation and Amortization Expenses	48.27	95.63	143.90	151.60
	Other Expenses (Manufacturing, Administrative, Selling & Distribution Expenses)	188.37	163.31	351.68	259.39
	Total Expenses (IV)	4,983.96	4,948.72	9,932.68	5,858.74
V	Profit before exceptional and extraordinary items and tax (III-IV)	124.02	138.76	262.78	158.14
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	124.02	138.76	262.78	158.14
VIII	Extraordinary Items	-	-	-	-
IX	Profit before Tax (VII-VIII)	124.02	138.76	262.78	158.14
X	Tax Expenses				
	(1) Current Tax	36.65	38.60	75.25	47.37
	(3) Deferred Tax Liability / (Asset)	(18.31)	15.17	(3.14)	(2.29)
XI	Profit/(Loss) for the year from continuing operations (IX-X)	105.68	84.99	190.67	113.05
XII	Profit/(Loss) from discontinuing operations			-	-
XIII	Tax Expense of discontinuing operations			-	-
XIV	Profit/(Loss) from discontinuing operations (XII-XIII)			-	-
XV	Profit/(Loss) for the year (XI+XIV)	105.68	84.99	190.67	113.05
XVI	Earning per Equity Share:				
	(1) Basic (Previous year re-stated)	1.23	0.99	2.22	1.31
	(2) Diluted (Previous year re-stated)	1.23	0.99	2.22	1.31
	Significant Accounting Policies, Notes to Accounts, Other General Notes and Disclosures				

For and on behalf of board of directors

Sharwan Kumar Kaler
Managing Director
DIN: 01050715

BALANCE SHEET
AS ON 31st MARCH, 2022

(Amount in lakhs)

Particulars	As at 31.03.2022	As at 31.03.2021
I. EQUITY AND LIABILITIES		
(1) Shareholder's Fund		
(a) Share Capital	860.00	620.00
(b) Other Equity	1,073.97	534.85
(2) Share Application Money Pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long Term Borrowings	493.55	621.37
(b) Deferred Tax Liabilities (Net)	19.57	22.71
(c) Other Long Term Liabilities	5.65	5.65
(d) Long Term Provisions		-
(4) Current Liabilities		
(a) Short-Term Borrowings	2,134.44	1,403.81
(b) Trade Payables	264.28	286.77
(c) Other Current Liabilities	220.85	203.72
(d) Short-Term Provisions	89.22	50.60
Total Equity and Liabilities	5,161.53	3,749.48
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipments		
(i) Tangible Assets	1,205.48	1,159.87
(ii) Intangible Assets	0.23	0.28
(iii) Capital Work-in-Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	-	-
(e) Other Non-Current Assets	46.76	15.35
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,489.62	1,315.27
(c) Trade Receivables	1,756.04	985.74
(d) Cash and Cash Equivalents	388.13	62.02
(e) Short-Term Loans & Advances	275.27	210.93
(f) Other Current Assets	-	-
Total Assets	5,161.53	3,749.48
Significant Accounting Policies, Notes to Accounts, Other General Notes and Disclosures	-	-

For and on behalf of board of directors

Sharwan Kumar Kaler
Managing Director
DIN: 01050715

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CASH FLOW STATEMENT
FOR THE YEAR ENDED ON 31st MARCH 2022

(Amount in Lakhs)

PARTICULARS	For the year ended 31.03.2022		For the year ended 31.03.2021	
	Details	Amount	Details	Amount
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax as per Profit and Loss Statement		262.78		158.14
Adjusted For:				
Depreciation & Amortisation		143.90		151.60
Interest Paid		171.50		176.54
Profit on Sale of Fixed Assets		(3.68)		-
Operating profits before Working Capital Changes		574.50		486.28
Adjustment For:				
Inventories		(174.34)		(358.25)
Trade Receivables		(770.30)		(14.92)
Short term loan & advances		(64.33)		(70.28)
Long term loan & advances		-		(0.31)
Other Non-Current Assets		(31.41)		-
Other current assets		-		-
Trade Payables		(22.50)		(351.97)
Short term Borrowings		730.64		(356.05)
Other Liabilities		55.74		368.66
		(276.51)		(783.11)
Cash generated from Operations		297.99		(296.84)
Income Tax		75.25		47.37
Interest on Income Tax		-		-
Net Cash Used in Operating Activities (A)		222.74		(344.21)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Less : Purchase of Fixed Assets		233.84		66.38
Transfer of Fixed Assets		48.07		-
Sale of Investments		-		-
Less : Increase in Other Non- Current Assets		-		-
Net Cash Used in Investing Activities (B)		(185.77)		(66.38)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Borrowings & other Long- term Liabilities		(127.82)		595.02
Less : Interest Paid		(171.50)		(176.54)
Increase in Share Capital		240.00		-
Increase in Other Reserves & Surplus		348.46		-
Less : Decrease in Share Application Money		-		-
Subsidy Received		-		0.26
Net Cash Flow From Financing Activities (C)		289.13		418.74
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		326.11		8.14
Cash & Cash equivalents at the beginning of the Period		62.02		53.88
Cash & Cash equivalents at the close of the Period		388.13		62.02

Note:

Cash Flow Statement has been prepared adopting the Indirect method as prescribed under para 18 of Accounting Standard-3 (AS-3) on " Cash Flow Statement."

For and on behalf of board of directors

Sharwan Kumar Kaler
Managing Director
DIN: 01050715

Notes:-

1. The requirement of AS– 17 “Segment Reporting” is not applicable to the company because the company not having any reportable business segments.
2. The Audited Financial statement for the half year ended and year ended on March 31st, 2022 has been reviewed and recommended by the audit committee at its meeting held in 28th May, 2022 and approved by the board of Directors at its board meeting held on 28th May, 2022. The Statutory Auditors have expressed an unqualified opinion on the said financial statements.
3. The above audited financial statements are prepared in accordance with accounting standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The Statements include results for the half year ended on March 31st, 2022, being balancing figures between the unaudited figures in respect of the half year ended September 30th, 2021.
5. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
6. Earnings per share have been calculated on the weighted average of the share capital outstanding during the period.
7. The company is not having any subsidiary, associate, or joint venture thereof, it has prepared only standalone results.

**For and on behalf of Board
Rex Pipes and Cables Industries Limited**

**Sharwan Kumar Kaler
Managing Director
DIN: 01050715**

Sikar, May 28, 2022